



Scrutinizer's Report

To,
The Chairperson
Oravel Stays Limited
(CIN: U63090GJ2012PLC107088)
Ground Floor-001, Mauryansh Elanza, Shyamal
Cross Road, Near Parekh Hospital, Satelite,
Ahmedabad, Gujarat -380015, India

Dear Sir,

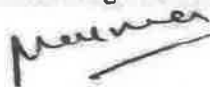
Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time for the 14th Annual General Meeting of Oravel Stays Limited held on Friday, September 26, 2025, at 5:30 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, **Devesh Kumar Vasisht**, Managing Partner of M/s DPV & Associates LLP, Company Secretaries, bearing firm Registration No. L2021HR009500 having office at B-285, First Floor, Green Fields, Sector-43, Faridabad-121010, was appointed as Scrutinizer by the Board of Directors of **Oravel Stays Limited** ("the Company") on August 27, 2025, for the purpose of scrutinizing voting process i.e. remote e-voting and e-voting at 14th Annual General Meeting ("AGM"), in a fair and transparent manner under the provisions of Section 108 of the Companies Act, 2013 ("Act") and the Rules made thereunder read with Ministry of Corporate Affairs ("MCA") General Circular No. 03/2025 dated September 22, 2025 and the circulars issued earlier on the subject by MCA ("MCA Circulars") and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the resolutions mentioned in the Notice, Explanatory Statement along with the requisite enclosures ("collectively referred to as "Notice") dated September 01, 2025 sent for 14th AGM of the Company held on Friday, September 26, 2025, at 5:30 p.m. IST through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

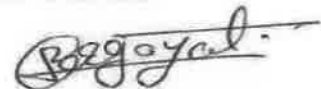
I submit my consolidated report, on the results of remote e-voting and e-voting during the AGM, as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder and (ii) the MCA Circulars related to e-voting in respect of the resolutions contained in the AGM Notice including the dispatch of AGM notice to the shareholders and also to ensure a secured framework for e-voting.

2. My responsibility as Scrutinizer for remote e-voting is restricted to making a consolidated scrutinizer's report of the votes cast in 'Favour' or 'Against' the resolutions contained in the AGM Notice, based on the report generated from the e-voting platform provided by M/s. MUFG Intime India Private Limited ("MUFG").
3. The remote e-voting period commenced on Monday, September 22, 2025 at 9:00 AM (IST) and ended on Thursday, September 25, 2025 at 5:00 PM (IST) via e-voting platform on the designated website provided by MUFG, Authorized Agency to provide e-voting facility i.e. <https://instameet.linkintime.co.in>. The Company also provided e-voting facility to the Shareholders who participated/ attended through VC/OAVM to enable such Shareholders to cast their votes, if they had not casted their vote earlier through remote e-voting facility. Further, the Company had also provided remote e-voting facility during the AGM and remained open for the next 30 minutes from the conclusion of the AGM for voting purposes.
4. The Shareholders of the Company as on the "Cut-off Date" i.e. Friday, September 19, 2025 were entitled to avail the facility of remote e-voting as well as e-voting during the AGM on the proposed resolutions as set out in AGM Notice.
5. After the closure of remote e-voting at the AGM, the e-votes cast by the Shareholders were unblocked in the presence of two witnesses namely Mr. Mukesh Sharma and Mr. Parveen Kumar who are not in the employment by the Company and have signed below in confirmation of the same:



Mukesh Sharma



Parveen Kumar

6. Thereafter, the data of remote e-voting and e-voting during the AGM was diligently scrutinized and reconciled with the register of members of the Company as on cut-off date as maintained by MUFG, Registrar and Transfer Agent of the Company. Detailed registers are maintained containing the summary of results of remote e-voting and e-voting during the AGM.
7. None of the shareholders voted under both the facilities, i.e. remote e-voting and e-voting during the AGM.
8. As on cut-off date, the paid-up share capital of the Company was Rs. 7,20,65,99,329/- (Rupees Seven Hundred Twenty Crores Sixty Five Lakh Ninety Nine Thousand Three Hundred and Twenty Nine only) divided into 1,73,67,11,919 (One Hundred Seventy Three Crore Sixty Seven Lakh Eleven Thousand Nine Hundred Nineteen) Equity Shares of INR 1/- (Indian Rupee One only) each, 80,160 (Eighty Thousand One Hundred and Sixty) Preference shares of Rs. 1/- (Rupee One only) each and 54,69,80,725 (Fifty-Four Crore Sixty-Nine Lakh Eighty Thousand Seven Hundred and Twenty-Five) Preference shares of Rs. 10 each.
9. As confirmed by the management of the Company, pursuant to Section 47 of the Companies Act, 2013, and appropriate adjustment of bonus shares as approved by the shareholders on September 10, 2021, the holders of aforementioned Preference Shares (Compulsorily Convertible and Compulsorily Convertible Cumulative) are having voting rights in respect of all items, as mentioned in the Shareholders' Agreement and Articles of Association of the Company. The calculation of voting rights for the equity and preference shareholders is at fully diluted basis as described in the Shareholders' Agreement and Article of Association.

10. The consolidated summary of results of e-voting during AGM and remote e-voting are as under:

Resolution No. 1

To receive, consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the Auditors' Report and Board's Reports thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the Auditors' Report thereon

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	E-voting during AGM	Remote E-votes	Total	
No of voters	20	89	109	
Assent	3,62,91,17,973	1,86,79,62,761	5,49,70,80,734	100.0000
Dissent	0	0	0	0
Total	3,62,91,17,973	1,86,79,62,761	5,49,70,80,734	100

Therefore, resolution no. 1 has been approved with requisite majority.

Resolution No. 2

To re-appoint Mr. Aditya Ghosh (DIN: 01243445), Non-Executive Director who retires by rotation and being eligible, offers himself for re-appointment

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	E-voting during AGM	Remote E-votes	Total	
No of voters	20	89	109	
Assent	3,62,91,17,973	1,86,79,52,261	5,49,70,70,234	99.9998
Dissent	0	10,500	10,500	0.0002
Total	3,62,91,17,973	1,86,79,62,761	5,49,70,80,734	100

Therefore, resolution no. 2 has been approved with requisite majority.

Resolution No. 3

To appoint M/s. Walker Chandiok & Co LLP, Chartered Accountants (Firm Registration No. 001076N/N500013), as the Statutory Auditors of the Company, and to fix their remuneration.

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	E-voting during AGM	Remote E-votes	Total	
No of voters	20	89	109	
Assent	3,62,91,17,973	1,86,79,52,761	5,49,70,70,734	99.9998
Dissent	0	10,000	10,000	0.0002
Total	3,62,91,17,973	1,86,79,62,761	5,49,70,80,734	100

Therefore, resolution no. 3 has been approved with requisite majority.

Resolution No. 4

To approve the issuance of bonus shares.

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	E-voting during AGM	Remote E-votes	Total	
No of voters	20	89	109	
Assent	3,62,91,17,973	1,86,79,62,761	5,49,70,80,734	100.0000
Dissent	0	0	0	0
Total	3,62,91,17,973	1,86,79,62,761	5,49,70,80,734	100

Therefore, resolution no. 4 has been approved with requisite majority.

Resolution No. 5

To alter and increase the authorised share capital of the Company.

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	E-voting during AGM	Remote E-votes	Total	
No of voters	20	89	109	
Assent	3,62,91,17,973	1,86,79,48,651	5,49,70,66,624	99.9997
Dissent	0	14,110	14,110	0.0003
Total	3,62,91,17,973	1,86,79,62,761	5,49,70,80,734	100

Therefore, resolution no. 5 has been approved with requisite majority.

Resolution No. 6

To approve the increase in the Employee Stock Option (ESOP) Pool of the Company.

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	E-voting during AGM	Remote E-votes	Total	
No of voters	20	89	109	
Assent	3,62,91,17,973	1,86,79,45,998	5,49,70,63,971	99.9997
Dissent	0	16,763	16,763	0.0003
Total	3,62,91,17,973	1,86,79,62,761	5,49,70,80,734	100

Therefore, resolution no. 6 has been approved with requisite majority.

11. The register containing the details of e-voting will be handed over to the Chairperson of the Company, for preserving safely after the Chairperson considers, approves and signs the minutes of the AGM.

Thanking You,

For DPV & Associates LLP
Company Secretaries
Firm Reg. No.: L2021HR009500
Peer Review Certificate No. 6189/2024

Devesh Kumar Vasisht

Devesh Kumar Vasisht
Managing Partner
CP No.:13700 / Mem. No. F8488
UDIN: F008488G001392376

Date: September 29, 2025
Place: Faridabad



For Oravel Stays Limited
Countersigned by



Shivam Kumar
Shivam Kumar
Company Secretary

Date: September 29, 2025
Place: Gurugram