

WEBVTT

1 "" (0)

00:00:00.000 --> 00:00:01.008

Hello.

2 "Shivam Kumar, Company Secretary" (3826733312)

00:00:01.008 --> 00:00:04.710

Start okay.

3 "Moderator" (3127653376)

00:00:04.710 --> 00:00:09.030

Was the timer is 0, then I will welcome and handover the proceedings to the chairman.

4 "Moderator" (3127653376)

00:00:09.030 --> 00:00:12.813

And January service desk sure. And we.

5 "Aditya Ghosh" (1375823360)

00:00:12.813 --> 00:00:16.233

Switch on our cameras is that what you want us to? Yes, yes.

6 "Moderator" (3127653376)

00:00:16.233 --> 00:00:24.870

I request all the panel members to enable their video and member will be in mute mode and remember we will have their speed and buttons.

7 "Moderator" (3127653376)

00:00:24.870 --> 00:00:28.590

Rest of the member will be on mute. They were avoid any disturbance.

8 "Shivam Kumar, Company Secretary" (3826733312)

00:00:56.578 --> 00:01:03.570

Ashish just unmute and sugar only that's it.

9 "Shivam Kumar, Company Secretary" (3826733312)

00:01:03.570 --> 00:01:08.903

Rest will be mute.

10 "Moderator" (3127653376)

00:01:36.510 --> 00:01:42.840

Good evening, ladies and gentlemen, I welcome you. All to the 12 and was in a meeting of is limited.

11 "Moderator" (3127653376)

00:01:42.840 --> 00:01:47.884

Now, I had to what the proceeding to the chairman over to you so.

12 "Ritesh Agarwal" (2545359616)

00:01:47.884 --> 00:01:55.620

Thank you for this, uh, good evening, ladies and gentlemen. My name is chair person.

13 "Ritesh Agarwal" (2545359616)

00:01:55.620 --> 00:02:01.770

I would like to welcome you all to the 12th annual general meeting of our company, or I will stay is limited.

14 "Ritesh Agarwal" (2545359616)

00:02:01.770 --> 00:02:09.720

This meeting is being held to an audio visual audio video conferencing in compliance with the applicable laws and circulars.

15 "Ritesh Agarwal" (2545359616)

00:02:09.720 --> 00:02:21.720

Being issued by the regulators, the company has taken all the feasible steps to ensure that the shareholders are provided with an opportunity to participate and vote in this annual general meeting.

16 "Ritesh Agarwal" (2545359616)

00:02:21.720 --> 00:02:30.240

I am also happy to share with you that the request, uh, required column is present and therefore I call this meeting to order.

17 "Ritesh Agarwal" (2545359616)

00:02:30.240 --> 00:02:34.860

The Register of directors and the key managerial, uh, persona.

18 "Ritesh Agarwal" (2545359616)

00:02:34.860 --> 00:02:39.390

And there, shareholding and register of contracts with related parties.

19 "Ritesh Agarwal" (2545359616)

00:02:39.390 --> 00:02:42.900

And contracts as well as, uh, bodies, et cetera.

20 "Ritesh Agarwal" (2545359616)

00:02:42.900 --> 00:02:49.650

In which directors are interested are available and will remain accessible for all our members.

21 "Ritesh Agarwal" (2545359616)

00:02:49.650 --> 00:02:59.670

For inspection electronically, I would like to introduce some of my colleagues on, uh, the board of our company I will start with. Mr. William Steve.

22 "Ritesh Agarwal" (2545359616)

00:02:59.670 --> 00:03:09.720

He's an independent director and chairperson of the audit committee and risk management committee. Welcome, Steve. We also have Mr. Troy Matthew.

23 "Ritesh Agarwal" (2545359616)

00:03:09.720 --> 00:03:16.680

Is our independent director, chairperson of nomination remuneration committee and corporate social responsibility committee?

24 "Ritesh Agarwal" (2545359616)

00:03:16.680 --> 00:03:25.530

Welcome we have Mr Bush non executive director, chairman of stakeholders relationship committee. Welcome.

25 "Ritesh Agarwal" (2545359616)

00:03:25.530 --> 00:03:31.500

And we have doctor, the public independent director on the board of arrival stays limited. We also.

26 "Ritesh Agarwal" (2545359616)

00:03:31.500 --> 00:03:38.430

A board member Mr. uh, who's, uh, not able to attend today due to some Pre occupation.

27 "Ritesh Agarwal" (2545359616)

00:03:38.430 --> 00:03:50.730

The representatives of party, boy, uh, the statutory auditor as well as to the shaken associates. Secretarial auditor are also available at this meeting.

28 "Ritesh Agarwal" (2545359616)

00:03:50.730 --> 00:03:59.790

Mister Kumar has been appointed by the board to scrutinize the voting results of our members. Uh.

29 "Ritesh Agarwal" (2545359616)

00:03:59.790 --> 00:04:02.850

Notice as of.

30 "Ritesh Agarwal" (2545359616)

00:04:02.850 --> 00:04:08.070

September 52023conveningthisannual general meeting.

31 "Ritesh Agarwal" (2545359616)

00:04:08.070 --> 00:04:17.520

And a copy of annual report, for the fiscal year, 2022 2023 has been circulated to all the members electronically.

32 "Ritesh Agarwal" (2545359616)
00:04:17.520 --> 00:04:35.579

I should take them as read the auditors report in the standalone and consolidated financial statements and secretary audit report of the company for again fiscal year 23 does not contain any material qualification reservation and adverse remark.

33 "Ritesh Agarwal" (2545359616)
00:04:35.579 --> 00:04:41.819

Accordingly the reports are not required to be read up as provided by the company's at 2013.

34 "Ritesh Agarwal" (2545359616)
00:04:41.819 --> 00:04:45.209

Before I begin my address to shareholders.

35 "Ritesh Agarwal" (2545359616)
00:04:45.209 --> 00:05:05.209

I want to thank all my colleagues on the board for the continued efforts in making the company. She is limited as a well covered company with, uh, good practices along with that. I also would like to thank MS shaker and associates.

36 "Ritesh Agarwal" (2545359616)
00:05:05.209 --> 00:05:17.579

And, of course, Mr. for the continued support to the company along with their continued efforts, uh, in their respective, uh, uh, responsibilities.

37 "Ritesh Agarwal" (2545359616)
00:05:17.579 --> 00:05:21.689

I would like to now begin my address to.

38 "Ritesh Agarwal" (2545359616)
00:05:21.689 --> 00:05:28.739

My dear shareholders I stand before all of you today with great. I didn't enthusiasm.

39 "Ritesh Agarwal" (2545359616)
00:05:28.739 --> 00:05:35.999

Today we are in a annual general meeting, which is the 12 year of our company. It's a momentous occasion.

40 "Ritesh Agarwal" (2545359616)
00:05:35.999 --> 00:05:39.509

For me, and all the members were joining us today.

41 "Ritesh Agarwal" (2545359616)
00:05:39.509 --> 00:05:58.139

It marks not just 12 years of our company, or stays limited existence. We are also celebrating a decade of the incredible journey of the brand oil that was started after a year and a half of learnings.

42 "Ritesh Agarwal" (2545359616)
00:05:58.139 --> 00:06:05.579

I will present to you the highlights from the past year and shared glimpses of her plans for the year. Ahead.

43 "Ritesh Agarwal" (2545359616)
00:06:05.579 --> 00:06:11.549

Everything that you here today has been possible because of the great support.

44 "Ritesh Agarwal" (2545359616)
00:06:11.549 --> 00:06:17.369

Of all a few members who have continued to support the company through the.

45 "Ritesh Agarwal" (2545359616)
00:06:17.369 --> 00:06:30.149

You can do all of all of the affairs of Kobe as well as in the great types and you have always enabled great support to the board and the management.

46 "Ritesh Agarwal" (2545359616)

00:06:30.149 --> 00:06:46.109

To make sure that we create a lot of value and I am deeply thankful for this. The, our focus has been on steady, sustainable growth and that has been yielding promising results. We believe a steady group.

47 "Ritesh Agarwal" (2545359616)

00:06:46.109 --> 00:06:51.719

In the long term for not just our shareholders.

48 "Ritesh Agarwal" (2545359616)

00:06:51.719 --> 00:06:55.469

But also for our hotel owners who we call as patrons.

49 "Ritesh Agarwal" (2545359616)

00:06:55.469 --> 00:07:15.059

Our customers and our team members who we fondly call as oil printers, it's truly been an exciting time for oil where we have seen our company recover from covid and we are working strongly towards becoming a sustainable and profitable business.

50 "Ritesh Agarwal" (2545359616)

00:07:15.059 --> 00:07:19.679

1, that will stand the test of time. Let me now summarize.

51 "Ritesh Agarwal" (2545359616)

00:07:19.679 --> 00:07:27.929

How we have recalibrated our success here at all I will start with our customers and our brand positioning.

52 "Ritesh Agarwal" (2545359616)

00:07:27.929 --> 00:07:33.869

All started with a perspective of bringing value.

53 "Ritesh Agarwal" (2545359616)

00:07:33.869 --> 00:07:41.579

Good quality stays for large volume of tumors staying in India and now, over time we have become a global brand.

54 "Ritesh Agarwal" (2545359616)

00:07:41.579 --> 00:07:44.999

As I stand in front of you today.

55 "Ritesh Agarwal" (2545359616)

00:07:44.999 --> 00:07:50.339

I would like to share my long term ambition of oil to evolve.

56 "Ritesh Agarwal" (2545359616)

00:07:50.339 --> 00:07:57.539

From a value 1st, to value with experience 1st bread I believe.

57 "Ritesh Agarwal" (2545359616)

00:07:57.539 --> 00:08:15.209

That we will need to make sure that we not just be value 1st with quality, but actually value and experience equally for our customers. We have been taking some initial steps in that direction. You may have read about spotless stays Super ROI.

58 "Ritesh Agarwal" (2545359616)

00:08:15.209 --> 00:08:21.179

These are examples of large scale initiatives that we have started for example.

59 "Ritesh Agarwal" (2545359616)

00:08:21.179 --> 00:08:24.269

We learned from our service that our customers.

60 "Ritesh Agarwal" (2545359616)

00:08:24.269 --> 00:08:34.169

Priority has continued to become clean in hygienic States even more. So post covered so spotless stay program has allowed us to double down in the direction.

61 "Ritesh Agarwal" (2545359616)

00:08:34.169 --> 00:08:39.389

Our initial pilot of 250 hotels where we've done spotless state audits.

62 "Ritesh Agarwal" (2545359616)

00:08:39.389 --> 00:08:45.089

With specific details of cleanliness room is aesthetics. telephonetics.

63 "Ritesh Agarwal" (2545359616)

00:08:45.089 --> 00:08:49.799

The satisfaction of our customers in those hotels up by 35%.

64 "Ritesh Agarwal" (2545359616)

00:08:49.799 --> 00:08:53.189

And actually the revenue has followed similar.

65 "Ritesh Agarwal" (2545359616)

00:08:53.189 --> 00:08:58.739

Super repellent on 4.3 on 5.

66 "Ritesh Agarwal" (2545359616)

00:08:58.739 --> 00:09:02.047

Due to which we have seen great returns as well.

67 "W. Steve Albrecht" (1252077824)

00:09:02.047 --> 00:09:03.924

Huh.

68 "Ritesh Agarwal" (2545359616)

00:09:03.924 --> 00:09:11.081

The housing hotels, tagged as Super in our network across densities. Customers are showing a very clear.

69 "W. Steve Albrecht" (1252077824)

00:09:11.081 --> 00:09:15.166

A preference to stay at superheroes leading to no disability.

70 "Ritesh Agarwal" (2545359616)

00:09:15.166 --> 00:09:33.739

In checking issues, and, of course, improvements in stay experience, we have increased our expansion in our premium portfolio, like that of oil house collection pallet, and very various others in each 1 of these segments. We are seeing a consumer preferences.

71 "Ritesh Agarwal" (2545359616)

00:09:33.739 --> 00:09:53.739

Evolve slowly, but definitively and oil is working towards making sure that how can we grow from 3.5 and 5 meetings. We used to have on 2022 for our. Now it is 4 out of demonstrate healthy improvement in terms of our customer satisfaction.

72 "Ritesh Agarwal" (2545359616)

00:09:53.739 --> 00:10:07.769

My view has been, and whenever I speak to our members, I hear that customers are happy and satisfied our members and shareholders will also be happy and satisfied. So, that is why I wanted to start by customs.

73 "Ritesh Agarwal" (2545359616)

00:10:07.769 --> 00:10:11.849

Our company is what it is today, do you to continue.

74 "Ritesh Agarwal" (2545359616)

00:10:11.849 --> 00:10:14.969

Technology, uh, and branch scripts.

75 "Ritesh Agarwal" (2545359616)

00:10:14.969 --> 00:10:19.619

Both of these ideas we have played a very crucial.

76 "Ritesh Agarwal" (2545359616)

00:10:19.619 --> 00:10:33.839

Let me start by technology on technology, we have continuously invested in terms of making sure that iOS app remains a preferred product for our customers. Today. We have become as.

77 "Ritesh Agarwal" (2545359616)
00:10:33.839 --> 00:10:51.719

Uh, move on travel, that sort of global this gives us a huge scale of reach, uh, which allows us great impact to our customers and hotels. Similarly, our Co app for our hotel owners as a more consistent.

78 "Ritesh Agarwal" (2545359616)
00:10:51.719 --> 00:10:55.979
1 item that team members in the last.

79 "Ritesh Agarwal" (2545359616)
00:10:55.979 --> 00:11:07.709
He's about integration of technology globally as well as Brian. So I'm happy to report to all of you that our branch of Bella, Dan center and trout.

80 "Ritesh Agarwal" (2545359616)
00:11:07.709 --> 00:11:27.709
3 of these ecosystems are actively becoming integrated into our singular step. It's not fully done yet, but we are seeing continued evolution. Similarly on branding. We have been able to bring the oil bread already on and very soon is Susie dance center. So.

81 "Ritesh Agarwal" (2545359616)
00:11:27.709 --> 00:11:46.379
Brad, we firmly believe that our efforts on new technologies suggest will allow us to make sure both our hotels as well as a holiday home segment. Substantial amount of upset.

82 "Ritesh Agarwal" (2545359616)
00:11:46.379 --> 00:11:52.829
I would like to now talk about our efforts with our communities.

83 "Ritesh Agarwal" (2545359616)
00:11:52.829 --> 00:12:12.829
Has always taken pride in supporting communities beyond its business, because we being in the travel sector supporting communities is a natural outcome of our business pursuit. I'm happy to report that. We launched the oil in the household and farm states in internal, which is.

84 "Ritesh Agarwal" (2545359616)
00:12:12.829 --> 00:12:25.799
Rapidly becoming a simple and in my view, a history of how new town Greenfield can be developed focused only on tourism, rural hotel initiative with German government.

85 "Ritesh Agarwal" (2545359616)
00:12:25.799 --> 00:12:34.949
Enabling in spiritual destinations like, there has also been a key part of our effort. Our view is that in the long term.

86 "Ritesh Agarwal" (2545359616)
00:12:34.949 --> 00:12:41.969
We would like to make sure that small, uh, fancy owners and household owners.

87 "Ritesh Agarwal" (2545359616)
00:12:41.969 --> 00:13:01.969
Should be able for people to come in and explore and learn about the local villages and similarly for customers, it provides a great opportunity to take time off from the urban hustle person for some time, uh, in the countryside of India and various other countries.

88 "Ritesh Agarwal" (2545359616)
00:13:01.969 --> 00:13:09.629
It has its business, I would like to now share about that financial results, which is a critical focus of our discussion.

89 "Ritesh Agarwal" (2545359616)
00:13:09.629 --> 00:13:20.579
I want to begin by sharing that our management, and the board is clear in the direction of sustainable growth. Meaning in the company.

90 "Ritesh Agarwal" (2545359616)

00:13:20.579 --> 00:13:33.929

It has to be has to be prediction of profitability while making sure that customer satisfaction within satisfaction and employee satisfaction is taken care of in the.

91 "Ritesh Agarwal" (2545359616)

00:13:33.929 --> 00:13:40.889

Annual report, uh, we have given a much more detail to financials, but I'll get summarized version.

92 "Ritesh Agarwal" (2545359616)

00:13:40.889 --> 00:13:45.809

Push and foremost, I'm happy to report that.

93 "Ritesh Agarwal" (2545359616)

00:13:45.809 --> 00:13:52.709

Our company has, it's, it's made operational profitability.

94 "Ritesh Agarwal" (2545359616)

00:13:52.709 --> 00:14:00.569

And a district EBITDA of 277 groups in 23 for your company.

95 "Ritesh Agarwal" (2545359616)

00:14:00.569 --> 00:14:10.229

Your company has also continued focus on core marks, which was 1 of the feedback that members have provided us historically as well.

96 "Ritesh Agarwal" (2545359616)

00:14:10.229 --> 00:14:22.739

Centralization of key functions cost optimization initiatives in line with our belief that the company needs to operate with high amount of efficiency.

97 "Ritesh Agarwal" (2545359616)

00:14:22.739 --> 00:14:26.309

Investment and rational division of non core businesses.

98 "Ritesh Agarwal" (2545359616)

00:14:26.309 --> 00:14:33.629

Well, my interesting has it helped us achieve this profit.

99 "Ritesh Agarwal" (2545359616)

00:14:33.629 --> 00:14:40.349

I would like to also to the board members that your company's revenue from operations.

100 "Ritesh Agarwal" (2545359616)

00:14:40.349 --> 00:14:44.309

Student 5,463 groups.

101 "Ritesh Agarwal" (2545359616)

00:14:44.309 --> 00:14:59.669

In 23 up from 4,781 groups in at 522, marquis, and approximately 15% increase in revenues. We also narrowed our losses.

102 "Ritesh Agarwal" (2545359616)

00:14:59.669 --> 00:15:19.669

To 1286 growth on a year over year basis our interested gross profit margin rows to 43% of the revenue and adjusted gross profit increased by 23% to 2347 growth in 23.

103 "Ritesh Agarwal" (2545359616)

00:15:19.669 --> 00:15:23.099

From 1915 cruise.

104 "Ritesh Agarwal" (2545359616)

00:15:23.099 --> 00:15:43.099

Is among the few, uh, companies which have been started in the last decade, uh, who have also been read uh, and moody's has shared oil to remain.

105 "Ritesh Agarwal" (2545359616)

00:15:43.099 --> 00:15:46.589

Positive and grow, it's even in a fight 24.

106 "Ritesh Agarwal" (2545359616)

00:15:46.589 --> 00:16:06.589

The rating agency Fitch has also upgraded sitting on hold and expense to deliver positive and cash flow from operating activities for reduction in evidence and the expected ongoing demand recovery in the travel and tourism industry.

107 "Ritesh Agarwal" (2545359616)

00:16:06.589 --> 00:16:10.079

Continued stability in God's hands.

108 "Ritesh Agarwal" (2545359616)

00:16:10.079 --> 00:16:22.259

Your company also rationalized the number of hotels to be able to focus on more better GB, prefer or better capacity utilization of.

109 "Ritesh Agarwal" (2545359616)

00:16:22.259 --> 00:16:36.149

The hotel, which are not occupied division. Your company's focus is to now.

110 "Ritesh Agarwal" (2545359616)

00:16:36.149 --> 00:16:49.169

Find that again, that means as a set of 23, I would like to very, uh, uh, happy report that your company is still the largest footprint.

111 "Ritesh Agarwal" (2545359616)

00:16:49.169 --> 00:16:52.409

In terms of hotels in India, Saudi station.

112 "Ritesh Agarwal" (2545359616)

00:16:52.409 --> 00:16:57.149

As compared to other full stack short stay accommodation providers.

113 "Ritesh Agarwal" (2545359616)

00:16:57.149 --> 00:17:09.059

Now, I would like to talk about patrons because they are a very crucial part of our networks folks. And this is a crucial. I'm happy to report to all of them.

114 "Ritesh Agarwal" (2545359616)

00:17:09.059 --> 00:17:19.469

That your company continues to bring a stronger proposition, uh, and stronger position, and owners and patrons and homeowners.

115 "Ritesh Agarwal" (2545359616)

00:17:19.469 --> 00:17:23.429

While enabling stronger unit, economics and operating leverage also.

116 "Ritesh Agarwal" (2545359616)

00:17:23.429 --> 00:17:29.099

Your company's all gross booking value, which is an indication of the total.

117 "Ritesh Agarwal" (2545359616)

00:17:29.099 --> 00:17:32.849

The increased by 25%.

118 "Ritesh Agarwal" (2545359616)

00:17:32.849 --> 00:17:42.179

Reaching the roadmap of which 2 girls.

119 "Ritesh Agarwal" (2545359616)

00:17:42.179 --> 00:17:45.239

Your on your growth of 35%.

120 "Ritesh Agarwal" (2545359616)

00:17:45.239 --> 00:17:57.719

gbb perch offer, which is an indication of per property business received, uh, a record growth of 82% to either 3, like, 99,000.

121 "Ritesh Agarwal" (2545359616)

00:17:57.719 --> 00:18:17.719

In 23, from either 2, like, 19,000, this is on a per month basis, damaged, uh, demonstrating a healthy improvement for our hotels with a growing base of 40+fully, integrated products and our technology stack.

122 "Ritesh Agarwal" (2545359616)

00:18:17.719 --> 00:18:30.629

The innovation and continued aspiration of our engineers and product managers and our business leaders. We believe that we will continuously enable good value proposition for our holiday homeowners.

123 "Ritesh Agarwal" (2545359616)

00:18:30.629 --> 00:18:39.089

Where we've historically see that your company provides hotels with 1.22.66, jump in revenue for hotels.

124 "Ritesh Agarwal" (2545359616)

00:18:39.089 --> 00:18:45.809

And 2.1 x jump in revenue for the holiday after joining the oil network.

125 "Ritesh Agarwal" (2545359616)

00:18:45.809 --> 00:18:53.639

I would like to conclude with 1 of the critical competitive advantages your company has, which is a strength of its mobile.

126 "Ritesh Agarwal" (2545359616)

00:18:53.639 --> 00:19:07.139

The audio app is a 4th or downloaded travel at globally with 130Million app downloads and a most downloaded travel up in key Asian markets, oil, wizard, retail, its position.

127 "Ritesh Agarwal" (2545359616)

00:19:07.139 --> 00:19:10.499

As a largest rather loyalty program.

128 "Ritesh Agarwal" (2545359616)

00:19:10.499 --> 00:19:28.139

With over 13.55 minutes, our like that of our app and website drive, 72% of our revenue and man, global and close to 69% of our revenues come from repeat and organic demand.

129 "Ritesh Agarwal" (2545359616)

00:19:28.139 --> 00:19:38.429

Particularly in India, we are seeing almost 90% business coming in from our direct to customer checks. 7580%.

130 "Ritesh Agarwal" (2545359616)

00:19:38.429 --> 00:19:52.829

For the customer queries are being resolved by the real time queue, uh, which is being very, very popular with our customers. We will continue to focus on building a strong foundation in our pool markets.

131 "Ritesh Agarwal" (2545359616)

00:19:52.829 --> 00:19:58.949

Why continuously evaluating opportunities for growth and future growth markets also.

132 "Ritesh Agarwal" (2545359616)

00:19:58.949 --> 00:20:03.869

I believe that behind us.

133 "Ritesh Agarwal" (2545359616)

00:20:03.869 --> 00:20:09.809

Has been a great foundation in the last decade of, uh.

134 "Ritesh Agarwal" (2545359616)

00:20:09.809 --> 00:20:17.399

When I see the future decade of oil, I see a few things that make me feel very confident about our future.

135 "Ritesh Agarwal" (2545359616)

00:20:17.399 --> 00:20:21.029

The 1st, we have a solid foundation.

136 "Ritesh Agarwal" (2545359616)

00:20:21.029 --> 00:20:25.529

Where we understand how to serve our customers.

137 "Ritesh Agarwal" (2545359616)

00:20:25.529 --> 00:20:29.129

Patrons or your team members as.

138 "Ritesh Agarwal" (2545359616)

00:20:29.129 --> 00:20:40.859

While enabling great financial progress. I believe the next decade will be the most glorious ticket for oil and arrival stays limited.

139 "Ritesh Agarwal" (2545359616)

00:20:40.859 --> 00:20:44.669

Given all the learnings and, uh, experiences we have had.

140 "Ritesh Agarwal" (2545359616)

00:20:44.669 --> 00:21:03.029

2nd, I also believe that our management team believes that the path to profitability given, uh, the adjusted EBITDA delivery of over 277 growth, last fiscal sets us up firmly to not just create a large impact.

141 "Ritesh Agarwal" (2545359616)

00:21:03.029 --> 00:21:13.139

But also continuously improve our profitability. And the last bit is, our commitment is not list of financial success.

142 "Ritesh Agarwal" (2545359616)

00:21:13.139 --> 00:21:18.689

But also of success for our customers patrons and oil printers.

143 "Ritesh Agarwal" (2545359616)

00:21:18.689 --> 00:21:35.039

And, uh, everybody in the, uh, uh, management and the board are focused in enabling outcomes as I close. I see. Uh, uh, continuously becoming an enduring organization as I just mentioned.

144 "Ritesh Agarwal" (2545359616)

00:21:35.039 --> 00:21:38.069

And once again.

145 "Ritesh Agarwal" (2545359616)

00:21:38.069 --> 00:21:58.069

Express my to each 1 of your members for supporting us when we were a very little company, and within a deep requirement of belief and partnership. I believe our member base, uh, will grow in the next decade and together. We will.

146 "Ritesh Agarwal" (2545359616)

00:21:58.069 --> 00:22:01.529

1 of the companies that we will all be very proud of.

147 "Ritesh Agarwal" (2545359616)

00:22:01.529 --> 00:22:14.789

Thank you again for your belief, and for your unwavering support to create a company that I believe will be a unique story coming out of India, creating a positive difference to millions around the world.

148 "Ritesh Agarwal" (2545359616)

00:22:14.789 --> 00:22:18.809

I would request now Mr. company secret.

149 "Ritesh Agarwal" (2545359616)

00:22:18.809 --> 00:22:28.532

Take up the agenda items as per the notice of Egypt, and I would like to leave you on with my thankfulness and gratitude.

150 "Shivam Kumar, Company Secretary" (3826733312)
00:22:28.532 --> 00:22:31.769
Thank you, sir.

151 "Shivam Kumar, Company Secretary" (3826733312)
00:22:31.769 --> 00:22:36.569
Your shoulders companies, secretary and compliance officer of the company.

152 "Shivam Kumar, Company Secretary" (3826733312)
00:22:36.569 --> 00:22:45.149
Will take up all the business items for voting kindly note that the company had provided remote devoting facility for the members.

153 "Shivam Kumar, Company Secretary" (3826733312)
00:22:45.149 --> 00:22:49.349
To vote from Saturday 23rd September at 9. 0. am.

154 "Shivam Kumar, Company Secretary" (3826733312)
00:22:49.349 --> 00:22:53.669
Tuesday, 26, September at 5 0 PM.

155 "Shivam Kumar, Company Secretary" (3826733312)
00:22:53.669 --> 00:22:58.619
The company here by provides an opportunity to the shareholders.

156 "Shivam Kumar, Company Secretary" (3826733312)
00:22:58.619 --> 00:23:02.459
Who could not cast their vote through a remote thing.

157 "Shivam Kumar, Company Secretary" (3826733312)
00:23:02.459 --> 00:23:07.259
The electronic voting facility to vote at this meeting is now open.

158 "Shivam Kumar, Company Secretary" (3826733312)
00:23:07.259 --> 00:23:13.379
For a shoulder present here at the meeting now, I will request to the moderator.

159 "Shivam Kumar, Company Secretary" (3826733312)
00:23:13.379 --> 00:23:16.949
To activate the voting platform for our shoulders.

160 "Shivam Kumar, Company Secretary" (3826733312)
00:23:16.949 --> 00:23:22.439
1 thing will remain open for til 30 minutes after the.

161 "Shivam Kumar, Company Secretary" (3826733312)
00:23:22.439 --> 00:23:27.179
Close up this meeting. Please do not vote.

162 "Shivam Kumar, Company Secretary" (3826733312)
00:23:27.179 --> 00:23:30.899
If you have already voted, throw remote.

163 "Shivam Kumar, Company Secretary" (3826733312)
00:23:30.899 --> 00:23:34.109
Now, with the permission of the chairman.

164 "Shivam Kumar, Company Secretary" (3826733312)
00:23:34.109 --> 00:23:38.399
We would take up all the resolution to be approved by the shoulder.

165 "Shivam Kumar, Company Secretary" (3826733312)
00:23:38.399 --> 00:23:41.639
In this meeting as contained in the notice of this meeting.

166 "Shivam Kumar, Company Secretary" (3826733312)
00:23:41.639 --> 00:23:46.649
1st resolution consideration and adoption of audited is standalone.

167 "Shivam Kumar, Company Secretary" (3826733312)

00:23:46.649 --> 00:23:51.779

And consolidated financial statements of the company, or the financial and ended.

168 "Shivam Kumar, Company Secretary" (3826733312)

00:23:51.779 --> 00:23:56.879

March 31st, 2023 together with the reports of the board of directors.

169 "Shivam Kumar, Company Secretary" (3826733312)

00:23:56.879 --> 00:24:03.719

And auditors, they own a copy of the financial statements along with the auditor's report.

170 "Shivam Kumar, Company Secretary" (3826733312)

00:24:03.719 --> 00:24:07.259

And board of directors report has already been sent.

171 "Shivam Kumar, Company Secretary" (3826733312)

00:24:07.259 --> 00:24:11.849

To all the shareholder and is also available on the website of the company.

172 "Shivam Kumar, Company Secretary" (3826733312)

00:24:11.849 --> 00:24:16.169

Under the investor relations section, this is.

173 "Shivam Kumar, Company Secretary" (3826733312)

00:24:16.169 --> 00:24:21.119

An ordinary business and required to be passed by the member as an ordinary resolution.

174 "Shivam Kumar, Company Secretary" (3826733312)

00:24:21.119 --> 00:24:27.449

2nd and final resolution reappointment of Mr.

175 "Shivam Kumar, Company Secretary" (3826733312)

00:24:27.449 --> 00:24:32.309

Who retires by rotation and being eligible for himself.

176 "Shivam Kumar, Company Secretary" (3826733312)

00:24:32.309 --> 00:24:37.769

For re, appointment as a non executive director of the company.

177 "Shivam Kumar, Company Secretary" (3826733312)

00:24:37.769 --> 00:24:42.479

The company has received the requisite consent.

178 "Shivam Kumar, Company Secretary" (3826733312)

00:24:42.479 --> 00:24:50.519

From Mr Bush in this regard, this is an ordinary business and required to be passed by the members as an ordinary resolution.

179 "Shivam Kumar, Company Secretary" (3826733312)

00:24:50.519 --> 00:24:56.789

Upon receipt of the final report from the.

180 "Shivam Kumar, Company Secretary" (3826733312)

00:24:56.789 --> 00:25:00.479

Comprising of the result of the voting and remote the voting.

181 "Shivam Kumar, Company Secretary" (3826733312)

00:25:00.479 --> 00:25:04.859

The final results of the voting shall be declared within 3 days.

182 "Shivam Kumar, Company Secretary" (3826733312)

00:25:04.859 --> 00:25:10.619

From the conclusion of this meeting will be and will be published on the company's website.

183 "Shivam Kumar, Company Secretary" (3826733312)

00:25:10.619 --> 00:25:15.809

And displayed on the notice board at the company's registered office and corporate office.

184 "Shivam Kumar, Company Secretary" (3826733312)
00:25:15.809 --> 00:25:20.909
Further, I would like to inform that sufficient opportunity.

185 "Shivam Kumar, Company Secretary" (3826733312)
00:25:20.909 --> 00:25:28.259
Was provided to all the shareholder for exercising. They are right in the annual general meeting as per the requirement of the company's act.

186 "Shivam Kumar, Company Secretary" (3826733312)
00:25:28.259 --> 00:25:31.979
I now hand over back to the chairman.

187 "Shivam Kumar, Company Secretary" (3826733312)
00:25:31.979 --> 00:25:40.521
Thank you.

188 "Ritesh Agarwal" (2545359616)
00:25:40.521 --> 00:25:51.979
I would like to now take the opportunity to thank, uh, 1st, of course, for your great efforts. Uh, and the entire.

189 "Ritesh Agarwal" (2545359616)
00:25:51.979 --> 00:25:56.099
And everyone else, you know.

190 "Ritesh Agarwal" (2545359616)
00:25:56.099 --> 00:26:02.279
I will share holders.

191 "Ritesh Agarwal" (2545359616)
00:26:02.279 --> 00:26:06.239
Investors.

192 "Ritesh Agarwal" (2545359616)
00:26:06.239 --> 00:26:09.689
So, I don't have enough.

193 "Ritesh Agarwal" (2545359616)
00:26:09.689 --> 00:26:29.689
Of course, uh, great role, our senior management, some of whom have taken the time also to join today, who had the great opportunity to start to deal with back in the day Abhishek and various others who have played a great role in.

194 "Ritesh Agarwal" (2545359616)
00:26:29.689 --> 00:26:49.689
Enabling this impact I also want to thank our current to produce as well as extra printers and all of their families also for the consistent and resolute support as arrival stays limited is in the path of again I would also like to thank my.

195 "Ritesh Agarwal" (2545359616)
00:26:49.689 --> 00:26:58.979
On the board for the continuous guidance support and encouragement in this crucial phase of our growth at Oracle is limited.

196 "Ritesh Agarwal" (2545359616)
00:26:58.979 --> 00:27:02.309
As both the items of business as.

197 "Ritesh Agarwal" (2545359616)
00:27:02.309 --> 00:27:22.169
Has been, I would, like, now call the proceedings of the concluded, and I declare the meeting closed once again. I thank you all for joining us. Uh, here today, and at the same time, I would like to thank all of our members for your continued partnership as well as support to us.

198 "Ritesh Agarwal" (2545359616)
00:27:22.169 --> 00:27:32.616
Hello.